

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:3368
ANSWERED ON:10.12.2009
INCREASE IN NATURAL GAS PRICE
Ray Shri Rudramadhab

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether revenue of Oil and Natural Gas Corporation (ONGC) and Oil India Ltd. (OIL) is likely to go up after the Government has approved the proposed increase of 31.25 per cent in the price of natural gas;
- (b) if so, the details thereof; and
- (c) the likely impact of the increase on consumers thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI JITIN PRASADA)

(a) to (c): Revision of price of natural gas produced from nominated blocks of Oil and Natural Gas Corporation (ONGC) and Oil India Ltd. (OIL) is under consideration of the Government.