## GOVERNMENT OF INDIA PETROLEUM AND NATURAL GAS LOK SABHA

UNSTARRED QUESTION NO:3
ANSWERED ON:19.11.2009
EXPLORATION OF OIL AND GAS BY FOREIGN PLAYERS
Pradhan Shri Amarnath

## Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether the New Exploration Licensing Policy (NELP) attracts more Foreign investors to explore and produce (E&P) natural gas in the country.
- (b) if so, the details of foreign companies which have shown interest for E&P; and
- (c) the details of the fields offered to them?

## **Answer**

MINISTER OF THE STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI JITIN PRASADA)

(a) to (c) National Oil Companies (NOCs) and private companies including foreign companies bid under New Exploration Licensing Policy (NELP) for oil and gas blocks on a level playing field on transparent Bid Evaluation Criteria (BEC). The response of companies to the bidding round depends on their commercial prudence.

List of blocks awarded to foreign companies from NELP-I to NELP-VII is annexed.