

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:2484
ANSWERED ON:03.12.2009
SETTING UP OF SPECIAL PURPOSE VEHICLES
Mutterwar Shri Vilas Baburao

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether it is a fact that Gas Authority of India Ltd. (GAIL) have urged upon the oil companies both in the private and public sector to set up Special Purpose Vehicle (SPV) for developing an integrated refinery and petrochemical plants in India and the overseas market;
- (b) if so, whether GAIL proposes to form a consortium of Indian companies to build a strong entity to meet the needs of the domestic and overseas market;
- (c) if so, whether any talks have been held with the concerned companies to come on conclusive decisions on the above aspects; and
- (d) if so, the details thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI JITIN PRASADA)

- (a): No, Madam.
- (b) to (d): Does not arise.