

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:2467
ANSWERED ON:03.12.2009
PRICE DETERMINATION OF NATURAL GAS
Gandhi Shri Feroze Varun

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether the Government proposes to implement internationally accepted benchmarks for price determination and utilization of natural gas;
- (b) if so, the details thereof; and
- (c) if not, the reasons therefor?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI JITIN PRASADA)

(a) to (c): Internationally accepted benchmarks for price determination and utilization of natural gas have been implemented by the Government in the context of Indian market and requirement of natural gas in the country. Price of natural gas produced under the Production Sharing Contract (PSC) regime is determined as per provisions of PSC.