

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:2399

ANSWERED ON:03.12.2009

INVESTMENTS BY INDIAN OIL .SHRI NITYANANDA PRADHAN

Panda Shri Baijayant

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) the status of Paradeep Oil Refinery being set up in Orissa;
- (b) the progress made so far in the installation of the refinery and the expenditure incurred thereon;
- (c) whether the project would be completed by the stipulated time-frame;and
- (d) if not, the details of time and cost over-run anticipated for the Project?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI JITIN PRASADA)

(a): For the Paradip Oil Refinery being set up, Engineering, Procurement & Construction Management (EPCM) Consultants including Managing Project Management Consultant (MPMC) have been engaged. In addition, Packages for Raw Water Pipeline, Nitrogen & Hydrogen

(N2 & H2) Plant and Crude Oil and Product Tankages have been awarded. Detailed engineering of various process units is in progress and purchase orders have been placed for critical equipments. Infrastructure development jobs are in progress at site. Tendering for Piling work of various units is in progress.

(b): As on 31.10.2009, the overall physical progress of the project was 11.56% and financial progress stood at 7.4% with an expenditure of Rs.2,204.84 crore.

(c) & (d): Yes, Madam. The schedule for completion of various process units of the project is between March, 2012 and July, 2012 and full stabilization of the refinery by November, 2012 with no cost over-run anticipated at this stage.