GOVERNMENT OF INDIA PETROLEUM AND NATURAL GAS LOK SABHA

UNSTARRED QUESTION NO:189
ANSWERED ON:19.11.2009
INVESTMENT BY ONGC FOR DEVELOPING NEW OIL AND GAS FIELDS
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Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether Oil and Natural Gas Corporation has drawn up an ambitious plan to invest nearly Rs.50,000 crore for developing new oil and gas fields and increasing output from the existing ones;
- (b) if so, the details thereof;
- (c) whether there is any proposal to redevelop Mumbai High Fields in the Western Offshore;
- (d) if so, the details thereof; and
- (e) the expenditure likely to be incurred thereon?

Answer

MINISTER OF THE STATE IN THE Ministry of Petroleum & Natural Gas (SHRI JITIN PRASADA)

- (a) & (b) Oil and Natural Gas Corporation (ONGC) has drawn up plan to develop new and brown oil and gas fields in Assam, Gujarat, Mumbai Offshore and West and East Coast of India for increasing output. The likely investment included facility creation/ revamping projects. The expected investment for the purpose of developing these fields is approximately Rs. 50,000 crore. The details are given in the Annexe.
- (c) to (e) Two new redevelopment schemes for Mumbai High Fields (also form part of the Annexe quoted above), namely Mumbai High South Redevelopment Phase-II and Mumbai High North Redevelopment Phase-II have been approved. The details are given below:

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Name Approved cost Incremental oil & gas Gain (up to 2029-30)
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MHS Rs. 8813.41 Crore Oil-18.31MMT Redevelopment Gas-2.70 BCM

Ph-II

MHN Rs. 7133.39 Crore Oil-17.35 MMT Redevelopment Gas-2.98 BCM Ph-II