

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:161
ANSWERED ON:19.11.2009
INCREASE IN STRATEGIC PETROLEUM RESERVES
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Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether the Government has received any suggestion to enhance the nation's strategic petroleum reserves capacity from 15 days to 30 days;
- (b) if so, the details thereof; and
- (c) the reaction of the Government thereto?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI JITIN PRASADA)

(a) to (c): The Integrated Energy Policy (2008) envisages "a reserve, equivalent to 90 days of oil imports should be maintained for strategic-cum-buffer stock purpose and/or buy options for emergency supplies from neighbouring large storages such as those available in Singapore".

Government is in the process of establishing the strategic storages of crude oil of a total of 5.33 Million Metric Tonnes at three locations viz. Visakhapatnam, Mangalore & Padur through Indian Strategic Petroleum Reserves Limited (ISPRL), a Special Purpose Vehicle of the Oil Industry Development Board (OIDB). The project is targeted to be completed by 2012.