GOVERNMENT OF INDIA PLANNING LOK SABHA

UNSTARRED QUESTION NO:4270
ANSWERED ON:16.12.2009
SUBSTANTIATING KEY SECTOR TO INCREASE EMPLOYMENT Alagiri Shri S.

Will the Minister of PLANNING be pleased to state:

- (a) whether the Government has identified the areas/sectors requiring the growth rate to be increased with a view to provide employment to one crore of people during the Eleventh Five Year Plan and to reduce the number of persons living below the poverty line:
- (b) if so, the details of the areas/sectors identified and the extent the annual growth rate of each of these areas/sectors are to be increased; and
- (c) the growth rate of these areas/sectors registered during the last two years and the current year?

Answer

MINISTER OF STATE IN THE MINISTRY OF PLANNING AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (SHRI V. NARAYANASAMY)

- (a) & (b): The Eleventh Five Year Plan (2007-12) aims at achieving an average growth rate of 9 % per annum, with targeted growth rate of 4% per year in the agricultural sector, 10 to 11% per year in the industrial sector and 9 to 11% per year in the services sector. These growth targets have been translated in terms of the multi-dimensional economic and social objectives in the Eleventh Five Year Plan, reflecting the inclusiveness of this growth. These include generation of 58 million new work opportunities and reduction in the head-count ratio of consumption poverty by 10 percentage points.
- (c): During the first year of Eleventh Plan (2007-08) the growth rate of GDP is estimated at 9% with 4.9% growth in agriculture, 8.1% in industry and 10.3% in services sector. However, there was a deceleration in the growth rate in the Indian Economy on account of global slow down and negative growth rate in the agriculture sector due to drought situation during 2008-09. The growth rate of GDP for 2008-09 is estimated at 6.7 % (Revised Estimates) with 1.6% growth in agriculture, 4.2% in industry and 10 % in services sector. The estimates for the first quarter of 2009-10 reveal the GDP growth at 6.1%, with 2.4% growth in agriculture, 6.2% in industry and 7.6% in services sector. The latest estimates of growth rate of GDP released by the Central Statistical Organisation (CSO) for the second quarter of 2009-10 indicate the growth rate of GDP at 7.9%, industry 8.2% and the services sector at 9.6% reflecting the recovery of the economy. However, growth in agriculture sector continues to be an area of concern.