GOVERNMENT OF INDIA PLANNING LOK SABHA

UNSTARRED QUESTION NO:2085 ANSWERED ON:02.12.2009 SCALING DOWN INFRASTRUCTURE TARGETS Ray Shri Rudramadhab

Will the Minister of PLANNING be pleased to state:

- (a) whether the Government plans to scale down infrastructure targets to plug the infrastructure deficit in the Eleventh Five Year Plan;
- (b) if so, the details thereof and the sectors likely to be affected as a result thereof; and
- (c) the measures being taken/proposed to be taken to meet the huge deficit in infrastructure development in the country?

Answer

MINISTER OF STATE IN THE MINISTRY OF PLANNING AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (SHRI V.NARAYANASAMY)

- (a): No, Sir.
- (b): Does not arise.
- (c): The Government has taken a number of initiatives to promote the development of infrastructure in general and private participation in particular. Some of these initiatives are as below:-
- i Cabinet Committee on Infrastructure(CCI) has been constituted on July 6, 2009. The objective of the Committee is to consider and take decisions in respect of all infrastructure related proposals costing more than Rs.150 crores; to consider and decide measures namely, fiscal, financial, institutional and legal required to enhance investment in the infrastructure sector, including grant of requisite approvals to facilitate private sector investment in specific projects; to lay down annual parameters and targets for performance for all infrastructure sectors; and to review the progress of all infrastructure projects.
- ii. Public Private Partnership (PPP) Appraisal Committee has been constituted for streamlining and simplifying the appraisal and approval process for PPP projects.
- iii. Viability Gap Funding (VGF) scheme has been notified to enhance the financial viability of infrastructure projects.
- iv. India Infrastructure Finance Company Ltd.(IIFCL) has been set up for providing long term loans for financing infrastructure projects.