

**GOVERNMENT OF INDIA  
COMMERCE AND INDUSTRY  
LOK SABHA**

UNSTARRED QUESTION NO:3899  
ANSWERED ON:14.12.2009  
FOREIGN DIRECT INVESTMENT THROUGH MAURITIUS  
Owaisi Shri Asaduddin

**Will the Minister of COMMERCE AND INDUSTRY be pleased to state:**

- (a) Whether the companies are routing of their investment through Mauritius in India was substantial high in comparison to other World Countries;
- (b) If so, the details thereof;
- (c) Whether the Government is considering to review/ amendment to the controversial India Mauritius double taxation avoidance treaty; and
- (d) If so, the details thereof alongwith the time by which a final decision is likely to be taken in this regard?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

(a) & (b): The details of Foreign Direct Investment from various countries, (including FDI inflows from Mauritius), during August 1991 to September 2009 are at Annex. During this period, Mauritius accounted for 39.07% of the total FDI inflows.

(c) & (d): Amendment to the Double Taxation Avoidance Convention with Mauritius to prevent its misuse and enhance exchange of information, including banking information, is being pursued through the Joint Working Group constituted for this purpose. Since such amendments require an agreement between the two countries, no time frame can be given.

**ANNEX**

STATEMENT IN REGARD TO LOK SABHA UNSTARRED QUESTION NO. 3899 TO BE ANSWERED ON MONDAY, THE 14th DECEMBER, 2009 'FOREIGN DIRECT INVESTMENT THROUGH MAURITIUS'

**STATEMENT ON COUNTRY-WISE FOR FDI INFLOWS FROM AUGUST 1991 To SEPTEMBER 2009**

(Amount in million)

S.No	Country	Amount of Foreign Direct Investment Inflow (In Rs)	FDI Inflows (In US\$)	%age with total
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1	Afghanistan	1.08	0.03	0.00
2	Australia	15,109.36	347.50	0.29
3	Austria	3,767.87	88.34	0.07
4	Bahamas	1,130.48	28.00	0.02
5	Bahrain	1,862.84	43.54	0.04
6	Argentina	0.38	0.01	0.00
7	Belgium	16,501.54	378.09	0.31
8	Belorussia	497.84	12.42	0.01
9	Bermuda	23,395.09	527.31	0.44
10	Bhutan	19.00	0.61	0.00
11	Brazil	92.41	2.43	0.00
12	Bahamas	1.00	0.02	0.00
13	Bulgaria	6.43	0.14	0.00
14	Canada	13,669.34	316.53	0.26
15	Cayman Island	27,488.84	665.91	0.52
16	Channel Island	485.03	11.22	0.01
17	China	2,443.15	51.00	0.05
18	Croatia	22.94	0.52	0.00
19	Czech Republic	910.52	21.37	0.02
20	Cyprus	140,187.12	3,092.53	2.65
21	Denmark	8,520.72	203.00	0.16
22	Estonia	44.76	1.32	0.00
23	Finland	7,948.15	172.87	0.15
24	Chile	1,979.19	41.31	0.04
25	France	73,749.00	1,691.99	1.40

26	Greece	132.78	3.43	0.00
27	Germany	36,998.99	3,219.42	2.59
28	Hongkong	31,575.38	776.51	0.60
29	Hungary	13.74	0.35	0.00
30	Indonesia	3,674.62	78.91	0.07
31	Ireland	3,453.18	83.14	0.07
32	Isle of Man	249.16	5.83	0.00
33	Israel	2,362.57	61.85	0.04
34	Italy	42,619.60	1,015.62	0.81
35	Liechtenstein	247.35	5.78	0.00
36	Japan	183,953.91	4,221.84	3.48
37	Kazakhstan	811.05	17.42	0.02
38	Korea(North)	584.46	14.09	0.01
39	Lebanon	11.16	0.24	0.00
40	Korea(South)	43,148.04	1,074.46	0.82
41	Kuwait	767.18	16.67	0.01
42	Latvia	2.60	0.06	0.00
43	Luxembourg	6,227.88	142.43	0.12
44	Malaysia	12,302.64	276.54	0.23
45	Mauritius	2,063,060.89	46,992.48	39.07
46	Mexico	3.71	0.08	0.00
47	Maldives	144.40	3.24	0.00
48	NRI	192,366.05	4,471.22	3.64
49	Nepal	73.17	1.57	0.00
50	Netherlands	208,740.17	4,788.82	3.95
51	Nevis	1,458.77	33.11	0.03
52	New Zealand	770.21	18.49	0.01
53	Nigeria	302.23	6.39	0.01
54	Norway	1,592.44	37.46	0.03
55	Oman	2,813.29	66.56	0.05
56	Panama	1,333.64	30.73	0.03
57	Phillipines	1,896.07	52.63	0.04
58	Poland	1,002.17	21.04	0.02
59	Portugal	384.05	9.36	0.01
60	Qatar	4.95	0.11	0.00
61	Romania	0.76	0.02	0.00
62	Russia	21,119.52	450.67	0.40
63	Saudi Arabia	1,745.49	40.06	0.03
64	Singapore	408,585.64	9,341.70	7.74
65	Scotland	119.10	2.69	0.00
66	South Africa	4,507.22	98.13	0.09
67	Slovakia	190.88	4.43	0.00
68	Spain	22,482.56	517.54	0.43
69	Sri Lanka	694.75	16.09	0.01
70	Sweden	39,212.84	896.90	0.74
71	Slovenia	390.74	8.24	0.01
72	Switzerland	50,024.45	1,176.73	0.95
73	Syria	0.22	0.01	0.00
74	Taiwan	1,656.17	39.64	0.03
75	Tatarstan	0.40	0.01	0.00
76	Thailand	4,136.81	104.31	0.08
77	Turkey	38.67	0.89	0.00
78	U.A.E.	63,894.27	1,415.14	1.21
79	U.K.	265,539.23	6,178.79	5.03
80	U.S.A.	429,062.66	10,028.72	8.12
81	Ukraine	35.95	0.84	0.00
82	Venezuela	0.01	0.00	0.00
83	Uruguay	160.54	3.63	0.00
84	British Virginia	23,274.35	531.69	0.44
85	West Indies	2,723.86	62.28	0.05
86	Yugoslavia	11.31	0.24	0.00
87	Unindicated Country	245,644.50	5,628.57	4.67
88	Malta	290.44	6.59	0.01
89	Iran	626.29	19.67	0.01
90	Tanzania	32.55	0.78	0.00
91	Georgia	0.10	0.00	0.00
92	Gibraltar	827.28	19.33	0.02
93	Sudan	2.41	0.05	0.00
94	Jordon	49.45	1.01	0.00
95	Vietnam	5.53	0.13	0.00
96	Jamica	10.00	0.22	0.00
97	Ice Land	917.62	20.81	0.02
98	Kenya	566.80	12.28	0.01
99	Egypt	20.37	0.54	0.00
100	Yaman	77.40	1.87	0.00
101	Cuba	47.32	1.04	0.00
102	Liberia	578.42	13.09	0.01
103	Costa Rica	0.10	0.00	0.00
104	ST. VINCENT	348.64	8.05	0.01
105	MAYANMAR	357.49	8.96	0.01
106	ZAMBIA	6.70	0.15	0.00
107	MORACCO	699.77	15.21	0.01
108	COLUMBIA	41.24	0.94	0.00
109	BRITISH ISLES	619.95	13.57	0.01
110	VANUATU	40.75	0.87	0.00

111	ARUBA	19.65	0.43	0.00
112	VIRGIN ISLANDS	145.71	3.12	0.00
113	PERU	2.01	0.04	0.00
114	TUNISIA	198.40	4.31	0.00
115	Uganda	36.87	0.84	0.00
116	Seychelles	762.05	16.00	0.01
117	West Africa	4.56	0.11	0.00
118	FII`s	2.46	0.06	0.00
119	FIJI ISLANDS	222.98	5.07	0.00
120	EAST AFRICA	0.06	0.00	0.00
121	GHANA	135.61	3.08	0.00
122	LIBYA	2.56	0.06	0.00
123	DGIBOUTI	0.03	0.00	0.00
124	Congo (DR)	4.40	0.11	0.00
125	Nicosia	0.30	0.01	0.00
126	KYRGYZSTAN	0.10	0.00	0.00
127	Mangolia	2.70	0.06	0.00
128	Island JE 24WA	50.00	1.03	.00
	Sub. Total	4,877,926.55	111,973.34	92.36
129	Acquisition of Share	72,780.18	1,848.86	1.38
130	Advance of Inflow	98,689.96	2,178.72	1.87
131	Stock Swapped	147,418.99	3,341.35	2.79
132	NRI RBI Schemes	84,269.48	2,509.86	1.60
	Grand Total	5,281,085.16	121,852.13	100.00

Note: Amount includes the Inflows received through SIA/FIPB route, acquisition of existing shares and RBI's automatic route only.