GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:3777
ANSWERED ON:14.12.2009
PACKAGE FOR SMALL SCALE INDUSTRY EXPORTERS
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Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the Government is considering the need for special relief package for Small Scale Industry exporters;
- (b) if so, the details thereof; and
- (c) if not, the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

(a) to (c) Union Budget 2009-10, provides a number of incentives for the promotion of export, which include extension of interest subvention of 2% on preshipment credit for seven employment oriented export sectors upto 31.03.2010; provision of Rs.4,000 crores as special fund out of Rural Infrastructural Development Fund (RIDF) to Small Industries Development Bank of India (SIDBI); extension of Adjustment Assistance Scheme to provide enhanced Export Credit and Guarantee Corporation cover at 95 per cent to badly hit sectors extended upto March 2010, etc. Foreign Trade Policy (2009-14) also prescribes a number of measures for the promotion of exports. These measures apply to Small Scale Industry exporters also.