

**GOVERNMENT OF INDIA  
NEW AND RENEWABLE ENERGY  
LOK SABHA**

UNSTARRED QUESTION NO:4650  
ANSWERED ON:18.12.2009  
INVESTMENT IN WIND ENERGY SECTOR  
Swamygowda Shri N Cheluvarya Swamy

**Will the Minister of NEW AND RENEWABLE ENERGY be pleased to state:**

- (a) whether the foreign investment in the wind energy sector is very less;
- (b) if so, the details thereof and the reasons therefor;and
- (c) the steps taken/proposed to be taken by the Government to attract more foreign investment in this sector?

**Answer**

MINISTER OF THE STATE IN THE MINISTRY OF NEW AND RENEWABLE ENERGY (DR. FAROOQ ABDULLAH)

(a)&(b): Wind Energy is the fastest growing renewable energy sector in the country. The foreign direct investment inflow has been increasing over the years in renewable energy sector of which wind energy has been the major component. The foreign direct investment in the renewable energy sector during 2006-07, 2007-08 and 2008-09 was US\$ 2.11 million , US\$ 43.15 million and US\$ 85.27 million respectively.

(c): The Ministry has recently announced a Generation Based Incentives (GBI) scheme for grid connected wind power projects with the objective of broadening the investors' base by attracting the foreign direct investment and independent power producers.