

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4752
ANSWERED ON:18.12.2009
WORLD BANK ASSISTANCE
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Will the Minister of FINANCE be pleased to state:

- (a) details of contribution made by India to World Bank;
- (b) whether more commitment is being made by India; and
- (c) if so, the details thereof and reasons therefor?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (NAMO NARAIN MEENA)

(a): India has subscribed to 44,795 shares in the International Bank for Reconstruction and Development which is equivalent to 4479.5 millions of 1944 US dollars in value. While the paid-in portion is less than the subscribed amount, the entire subscribed amount is callable by IBRD. As on June 30, 2009, value of total subscribed capital by India in IBRD is US \$ 5403.8 million.

(b) & (c): In phase I of the voice reform process in the World Bank, approved by Board of the Bank on 25th November, 2008, India was offered 1036 subscription shares, which has been accepted.