

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4628
ANSWERED ON:18.12.2009
MULTILATERAL FUNDS
Ponnam Shri Prabhakar

Will the Minister of FINANCE be pleased to state:

- (a) Whether the requirement for multilateral funds for various purposes like credit expansion, road sector, etc. for the future has been estimated by the Government;
- (b) If so, the details and the results thereof alongwith action taken in this direction;
- (c) Whether the Union Government has plans to emphasise equitable distribution of such funds; and
- (d) If so, the details thereof and action taken?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) Yes Sir.

(b) Based on the estimated requirement of the multilateral funds, as projected by various Central line Ministries and State Governments, projects have been recommended to the World Bank (WB) and the Asian Development Bank (ADB). As on December 16, 2009 sixty six Central and State sector projects with an estimated assistance of over US\$ 20 billion covering 13 sectors including credit expansion and roads have been recommended to the WB. Similarly, 10 projects covering 6 sectors including roads have been recommended to the ADB for assistance of US\$1.67 billion.

(c) & (d) The projects for multilateral assistance are recommended based on the broad policy framework of the Government of India and the thrust areas of the Five Year Plan.