

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3760
ANSWERED ON:11.12.2009
SUPPLY OF COINS
Singh Shri Radha Mohan

Will the Minister of FINANCE be pleased to state:

- (a) whether Government/Reserve Bank of India (RBI) has made any specific arrangement for supply of coins to the retailers and businessmen;
- (b) if so, the details thereof; and
- (c) if not, the steps Government proposes to take to augment supply of coins to retailers and businessmen?

Answer

MINISTER OF THE STATE IN MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a), (b) & (c): The measures taken by RBI for distribution of coins to the retailers and businessmen are as under:

- (1) All the 19 Regional Offices of RBI, besides issuing coins at their counters, have made arrangements for retail distribution through select Post Offices in addition to the 4299 designated bank branches of commercial banks.
- (2) Banks have specially identified around 2000 select branches for distribution of coins. Press releases were issued to inform the public of the same. The names/ addresses of these branches have also been put up on website of RBI.
- (3) In addition, the banks as also their issue offices are holding Coin Melas at market places, village fairs etc.
- (4) Arrangements have been made for distribution of coins through Chambers of Commerce/Trade bodies.
- (5) Arrangements for distribution of coins have been made to registered Association of Hotels, retail shops, chemists etc. directly.
- (6) Coin vending machines have been installed at their Issue Offices. Banks have also been advised to identify additional locations at prominent places to instal coin vending machines.