GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:3621 ANSWERED ON:11.12.2009 INCENTIVE TO CRISIS HIT SECTORS Rao Shri Nama Nageswara

Will the Minister of FINANCE be pleased to state:

- (a) whether an analysis conducted by Business line has found that of around 3,370 listed companies classified under 65 sectors companies at least from 16 sectors (or one in four sectors) are still struggling to expand their revenues on a stand alone basis; and
- (b) if so, the details thereof and reaction of the Government thereon?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) & (b): Market Research and analysis of business and industry are conducted by various agencies from time to time; the newspaper Business Line had carried the information that an analysis of around 3,370 listed companies, classified under 65 sectors, suggests that companies from at least 16 sectors (or one in four sectors) are still struggling to expand their revenue on a stand alone basis. Calibrating policies with due regard to the emerging economic situation is a continuous process.