## GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:355 ANSWERED ON:20.11.2009 WITHDRAWAL OF FISCAL STIMULUS Khaire Shri Chandrakant Bhaurao;Patel Shri Devji;Pradhan Shri Nityananda;Singh Shri Rajnath

## Will the Minister of FINANCE be pleased to state:

(a) whether the Government has chalked out a roadmap to withdraw the series of stimulus, which it had announced, in the first half of 2010;

(b) if so, the manner in which it is going to support the economy which is still reeling under pressure; and

(c) if not, the manner in which it is proposed to manage inflationary pressures and increasing fiscal deficit?

## Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) & (b): No, Sir. At present there is no roadmap for withdrawal of stimulus measures announced by the Government in the wake of global financial crisis.

(c): The expansionary fiscal stance as at present is a short-term measure to address demand slowdown in the economy and to minimise the adverse impact of global financial crisis. Monitoring the emerging macroeconomic situation and calibrating policies including management of inflationary pressures, is a continuous process.