## GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:289 ANSWERED ON:20.11.2009 INFLATION Rao Shri Nama Nageswara

## Will the Minister of FINANCE be pleased to state:

(a) whether comparative figures of inflation rates obtained in India vis-a-vis other countries are maintained;

(b) if so, the details thereof for the last six months and action taken in this connection; and

(c) if not, the reasons therefor?

## Answer

## MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a): Government of India maintains figures of inflation rate only for India. However, international agencies like International Monetary Fund (IMF) maintain cross country inflation rates.

(b) & (c): The following are the annual rates of inflation in India, year-on-year basis, registered during the last six months based on Wholesale Price Index (WPI) with base 1993-94.

May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09
1.38	-1.01	-0.67	-0.17	0.50	1.34

The overall Wholesale Price Index (WPI) based inflation has been quite moderate during the last six months and even in negative zone during June to August 2009. The WPI based inflation in food items, both primary and manufactured, has been high and in the range of 8-16 per cent. In order to contain price rise in food items, Government has taken several measures which include reducing import duties on wheat, pulses maize, raw sugar, etc; imposition of stock limits in the case of paddy, rice, pulses, sugar, etc; and ban on export of non basmati rice.