GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:2633 ANSWERED ON:04.12.2009 ROYALTY PAYMENTS ABROAD Mani Shri Jose K.

Will the Minister of FINANCE be pleased to state:

the category-wise break-up of outward remittances from India paid as royalty fee to the foreign intellectual property owners during each of the last three years?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

The data on payments towards royalties, copyrights and license fees are included by the Reserve Bank of India in the Balance of Payment statistics. As per the same, remittances from India as royalties, copyrights and license fees during the last three years were as under:

Year Amount in US\$ Million

2006-07 R 1030 2007-08 PR 1088 2008-09 P 1755

P: Preliminary, PR: Partially, Revised, R; Revised Source: Reserve Bank of India