

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2523
ANSWERED ON:04.12.2009
EXPANSION OF MOBILE BANK SERVICES
MUTTEMWAR SHRI VILAS BABURAO

Will the Minister of FINANCE be pleased to state:

(a) whether the Government proposes to expand mobile bank services in the remotest corners of the country with a view to extending financial services to the rural masses; and

(b) if so, the details thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) & (b): Reserve Bank of India (RBI) issued the operative guidelines for mobile payments on October 8, 2008. These are available at www.rbi.org.in. So far RBI has granted approval to 32 banks for providing mobile banking services to their customers.