

**GOVERNMENT OF INDIA
URBAN DEVELOPMENT
LOK SABHA**

UNSTARRED QUESTION NO:4715
ANSWERED ON:18.12.2009
REDUCTION IN WORLD BANK ASSISTANCE FOR JNNURM
Rao Shri Nama Nageswara

Will the Minister of URBAN DEVELOPMENT be pleased to state:

- (a) whether the proposal to raise 5 billion dollars from the World Bank for the Jawaharlal Nehru National Urban Renewal Mission (JNNURM) has been reduced to 1 billion dollars by the Ministry of Finance;
- (b) if so, the reasons therefor; and
- (c) the manner in which demands from the urban infrastructure sector will be met in the light of the scaling down the allocation?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF URBAN DEVELOPMENT (SHRI SAUGATA ROY)

(a) to (c) : Ministry of Urban Development had proposed to Department of Economic Affairs to consider World Bank assistance of US \$ 5.3 billion for urban sector projects under Jawaharlal Nehru National Urban Renewal Mission(JNNURM). However, Department of Economic Affairs has recommended loan from the Bank upto US \$ 1 billion to be delivered during Bank financial year 2011 in view of existing pipeline of projects in urban and other sectors and the limit of borrowing by India from World Bank. Additional financing from the Bank will be based on the review of the progress and implementation experience of the project.