GOVERNMENT OF INDIA ROAD TRANSPORT AND HIGHWAYS LOK SABHA

UNSTARRED QUESTION NO:2925 ANSWERED ON:08.12.2009 CHATURVEDI COMMITTEE REPORT Paranjpe Shri Anand Prakash

Will the Minister of ROAD TRANSPORT AND HIGHWAYS be pleased to state:

(a) whether the Chaturvedi Committee on National Highways has suggested that the NHAI would need a loan of 1,190,000 crore for highway development programme; and

(b) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF ROAD TRANSPORT & HIGHWAYS (SHRI R.P.N. SINGH)

(a) and (b) The Chaturvedi Committee has estimated that NHAI may require to borrow Rs 1,91,948 Crores spread over a period between 2005-06 to 2024-25, based on the estimation that 56 % of roads will be constructed on BOT basis, 35 % on Annuity and the remaining 9 % on EPC basis. The annual average borrowings for the next 10 years works out to about Rs.13,000 Crores with the peak cumulative outstanding debt at the end of 2019-20 would be about Rs.71,449 Crores. It has been decided by the Government that the recommendations of the Chaturvedi Committee in this regard shall be considered by a recently constituted Empowered Group of the Ministers (EGoM) to arrive at the final Financing Plan for 2010-11 onwards for the National Highways Development Project (NHDP).