GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:3580 ANSWERED ON:14.12.2012 INCOME FROM INTEREST Ananth Kumar Shri

Will the Minister of FINANCE be pleased to state:

(a) the amount of income earned by public and private sector banks from fees and interest as a percentage of their net income in the last three years, bank-wise and year-wise;

(b) whether there has been a decrease in the income from interest in public sector banks in the recent past;

(c) if so, the details thereof and the reasons therefor; and

(d) the steps taken / proposed to be taken by the public sector banks to arrest the decline?

Answer

The Minister of State in the Ministry of Finance (Shri Namo Narain Meena)

(a): The bank-wise details of fee income and interest income and their percentage of net income of Public and private sector banks for the financial year ended 31st March, 2010, 2011 and 2012 as reported by Reserve Bank of India is in the Table at Annex.

(b) to (d): It may be observed from the Table that the aggregate income from interest of public sector banks has been increasing.