

**GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA**

UNSTARRED QUESTION NO:3303
ANSWERED ON:11.02.2014
PERFORMANCE OF PSUS IN FERTILIZER SECTOR
Ray Shri Saugata

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

- (a) Whether the Government has reviewed / monitored the performance of Public Sector Undertakings (PSUs) in the Chemicals and Fertilizers sector in terms of the target set and achievement made during the last two years and the current year;
- (b) if so, the details thereof; and
- (c) the outcome of the said review along with the follow up steps taken by the Government in this regard?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF CHEMICALS & FERTILIZER AND MINISTER OF STATE (I/C) IN THE MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATIONS
(SHRI SRIKANT KUMAR JENA)

(a) & (b): Yes, Government regularly monitors the economic status, efficiency and all other important parameters of Public Sector Undertakings (PSUs) by taking measures such as review of monthly and quarterly performance, setting up of targets for the companies in the Memorandum of Understanding (MoU) signed every year in terms of the Department of Public Enterprises (DPE) guidelines and monitoring it regularly through Quarterly Review Meetings, monthly and periodical meetings held under the Chairmanship of Minister, Secretary and Joint Secretary. A robust monitoring mechanism has been put in place to review the performance of the PSUs.

(c) : In each meeting, the action taken report of the previous meeting of the PSU is reviewed and necessary instructions are given to the PSUs by the Ministry. Based on the action points emerged in the meeting, follow up actions are also taken as a necessary corrective measure for their growth and development.