

**GOVERNMENT OF INDIA  
LABOUR AND EMPLOYMENT  
LOK SABHA**

UNSTARRED QUESTION NO:3026

ANSWERED ON:10.02.2014

RATE OF INTEREST ON EPF

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**Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:**

- (a) the rate of interest paid to Employees' Provident Fund (EPF) subscribers during each of the last three years and the current year;
- (b) whether EPFO has any proposal to increase the rate of interest for the year 2013-14;
- (c) if so, the details thereof and the present status in this regard; and
- (d) the number of employees likely to be benefited under the scheme?

**Answer**

MINISTER OF STATE FOR LABOUR AND EMPLOYMENT  
(SHRI KODIKUNNIL SURESH)

(a): The rate of interest paid to Employees Provident Fund (EPF) subscribers during the last three years is as follows:-

Year	Rate of interest
2010-11	9.50%
2011-12	8.25%
2012-13	8.50%

Interest rate on EPF for the year 2013-14 is not yet declared by the Government.

(b) & (c): Central Board of Trustees (CBT), EPF in its 202nd meeting held on 13.01.2014 has recommended an interest rate of 8.75% for the year 2013-14. The proposal is under consideration of the Government.

(d): 8.88 Crores members are likely to be benefited of this under the Scheme.