

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:4480
ANSWERED ON:21.02.2014
FINANCIAL GROWTH OF OIL COMPANIES
Ramshankar Dr.

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether the Government has made any assessment regarding financial growth of the Public Sector Oil Companies during the current financial year;
- (b) if so, the details thereof;
- (c) whether the Government is getting its share of revenue from the profits being earned by these companies; and
- (d) if so, the details thereof ?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS
(SMT. PANABAACA LAKSHMI)

- (a) and (b): Government has not made any specific assessment regarding financial growth of the Public Sector Oil Companies during the current financial year. However, Government has entered into MoUs with these companies on achievement of certain financial targets.
- (c) and (d): Public Sector Oil Companies have paid as dividend an amount of Rs.9489 crore in 2011-12 and Rs.9995 crore in 2012-13.