

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:2752
ANSWERED ON:07.02.2014
EXPLORATION OF OIL AND GAS BY ONGC
Sugumar Shri K.

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether the Oil and Natural Gas Corporation Limited (ONGC) proposes to explore oil and gas in the arctic offshore with Russian partners;
- (b) if so, the details thereof; and
- (c) the other steps being taken by the Government/ONGC to explore oil and gas overseas including Russia?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS
(SMT. PANABAAKA LAKSHMI).

(a) & (b) Rosneft, Russian exploration and production company has offered nine exploration offshore blocks in Barents Sea Offshore and one in Black Sea to ONGC Videsh Ltd. (OVL) for Joint exploration. At present, OVL is studying the preliminary data provided by Rosneft for identifying the preferred blocks for participation with Rosneft.

(c) ONGC is observing the developments in the E&P sector in all parts of the world including Russia for possible acquisition opportunities through detailed due diligence.