GOVERNMENT OF INDIA TEXTILES LOK SABHA

UNSTARRED QUESTION NO:883 ANSWERED ON:09.07.2009 REVIVAL OF HOSIERY MILLS Agarwal Shri Jai Prakash

Will the Minister of TEXTILES be pleased to state:

(a) whether several Hosiery mills in the country have been closed or are on the verge of closure;

(b) if so, the details thereof alongwith the reasons therefor; and

(c) the steps taken by the Government to revive them?

Answer

MINISTER OF STATE IN THE MINISTRY OF TEXTILES (SMT. PANABAAKA LAKSHMI)

(a) to (c): 70 (Seventy) textile mills including hosiery mills are reported closed as on 31.5.2009 due to various external and internal factors such as power problem, labour disputes, excess capacity, lack of modernisation, failure to diversify in emerging areas, poor management, difficulties in getting timely and adequate working capital finance, internal factors etc. The restructuring/revival proposals for such mills are considered by BIFR. However the Government provides for assistance to the workers of such closed mills under the provisions of Textiles Workers Rehabilitation Fund Scheme (TWRFS). 102711 workers have been provided relief amounting to Rs. 26,199 Lakhs as on 31.5.2009.