

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

UNSTARRED QUESTION NO:4259
ANSWERED ON:20.02.2014
SURPLUS CASH WITH PUBLIC SECTOR UNITS .
Anandan Shri K.Murugeshan

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether the National Manufacturing Competitiveness Council (NMCC) has suggested to use surplus cash with State -run firms for infrastructure development;
- (b) if so, the details thereof;
- (c) whether the Government has discussed the matter with public sector units and their respective administrative Ministries; and
- (d) if so, the details thereof?

Answer

THE MINISTER OF HEAVY INDUSTRY AND PUBLIC ENTERPRISES
(SHRI PRAFUL PATEL)

(a)&(b) Yes, Madam. NMCC has given suggestions for infrastructure development by investing surplus funds of cash rich Central Public Sector Undertakings (CPSUs).

(c)& (d) Government has held meeting with Chairman-cum-Managing Directors of select Public Sector Undertakings and Secretaries of administrative Ministries/Department with reference to cash balances, reserves, dividend payout and CAPEX progress.