

**GOVERNMENT OF INDIA
AGRICULTURE
LOK SABHA**

UNSTARRED QUESTION NO:1821
ANSWERED ON:01.12.2009
AGRICULTURE CREDIT
Reddy Shri Anantha Venkatarami

Will the Minister of AGRICULTURE be pleased to state:

- (a) whether Government proposes to formulate a new policy with a view to improve farmer`s access to agricultural credit;
- (b) if so, the details thereof; and
- (c) if not, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE AND MINISTER OF STATE IN THE MINISTRY OF CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION (PROF. K.V. THOMAS)

(a) to (c): The Union Government in consultation with Reserve Bank of India and National Bank for Agriculture & Rural Development has already initiated several measures for improving credit flow to the farmers. As a result of these measures, the ground level farm credit flow has increased from a level of Rs.86981 crore in the year 2003-04 to a level of Rs.287149 crore in the year 2008-09 and is targeted to reach Rs.325000 crore in the year 2009-10.