

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2842
ANSWERED ON:07.02.2014
PENSION PLAN BY MF COMPANIES
Krishnaswamy Shri M.;Shetkar Shri Suresh Kumar

Will the Minister of FINANCE be pleased to state:

(a) whether the Securities and Exchange Board of India (SEBI) has allowed/ proposes to allow Mutual Fund companies to offer pension plan; and

(b) if so, the details and the present status thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) & (b) Two Mutual Funds have launched pension schemes which have been notified by Government of India to provide tax benefit under section 80C of the IT Act, 1961.