

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:4574
ANSWERED ON:21.02.2014
REASSESSMENT OF HYDROCARBON RESOURCES
Venugopal Shri P.

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether the Government proposes to set up a Multi Organisation Team to carry out the reassessment of hydrocarbon resources in various sedimentary basins of the country;
- (b) if so, the details thereof;
- (c) whether the Government has fixed any time-frame to carry out the reassessment of hydrocarbon resources in such sedimentary basins;
- (d) if so, the details thereof; and
- (e) the steps taken by the Government to revisit the Hydrocarbon Resource Assessment of the country by utilizing improved geological understanding and new technology ?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRIMATI PANABAACA LAKSHMI)

(a) to (e) Yes Madam. In the course of implementation of pre-NELP and New Exploration Licensing Policy (NELP) rounds and other exploration and production activities, substantial geo-scientific data have been acquired and interpreted. New Oil and Gas fields have also been discovered by utilizing improved geological understanding and new technology. Increase in exploration spread and quantum jump in availability of geo-scientific data necessitated revisiting the Hydro Carbon resource assessment of all 26 Sedimentary basins of India. In order to complete the job in time bound and focused manner, a Multi Organisation Team comprising executives from ONGC, OIL, and DGH has been constituted. The committee has to complete total exercise including report writing within a time frame of 30 months.