

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:2764  
ANSWERED ON:07.02.2014  
SMALL SAVING DEPOSITS  
Mahajan Smt. Sumitra

**Will the Minister of FINANCE be pleased to state:**

- (a) the details of small saving deposits in each State of the country during each of the last three years and the current year along with impact of the rise or fall on the economy;
- (b) the efforts made by the Government to raise the interest rates of small savings during the said period, scheme-wise; and
- (c) the steps proposed to be taken to encourage saving deposits under the said scheme?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE: SHRI NAMO NARAIN MEENA:

(a): State/UT-wise collection under Small Savings Schemes through the network of post offices is as shown in table below:

( Rs. in crore)

	2010-11	2011-12	2012-13	2013-14
upto Oct. 13				
SI.N				
0 State/UTs		Gross	Gross	Gross
	collection	collection	collection	collection
1 Andhra	18071.29	14066.21	12410.74	11174.29
Pradesh				
2 Bihar	10088.08	9541.41	10458.15	9441.67
3 Jharkhand		4982.21	3758.24	3869.97
4 Delhi	10904.81	7008.65	6613.63	5670.76
5 Jammu & Kashmir	1980.71	1767.6	2168.24	1967.32
6 Karnataka		10031.26	7702.41	7808.16
7 Madhya Pradesh	7885.84	7392.98	7837.42	6691.11
8 Chhatisgarh	3193.92	2941.13	3112.03	2718.27
9 Orissa	4857.93	4052.83	4532.82	4071.74
10 Rajasthan		11407.19	9259.16	9676.76
11 Uttar Pradesh	23685.98	20681.16	23484.31	21171.09
12 Uttarakhand	3887.63	3651	4025.57	3599.31
13 Haryana	6644.6	5543.43	5427.46	4909.52
14 Tamil Nadu	13427.46	10839.06	10100.92	8902.74
15 Pondicherry	177.86	109.06	93.59	83.47
16 Maharashtra	23662.55	17142.97	17156.55	15507.01
17 Goa	791.4	540.15	557.78	503.01
18 Gujarat	19366.08	15306.37	15525.49	13928.97
19 Kerala	7433.29	6800.62	6641.68	5948.68
20 Punjab	11220.97	9336.75	10138.24	8667.81
21 Himachal Pradesh		3811.7	3560.69	4074.51
22 West Bengal	33250.93	23803.03	24640.11	22215.99
23 Sikkim	140.35	117.42	127.24	115.54
24 Assam	3315.11	3151.08	3429.15	3074.89
25 Manipur	110.44	151.44	176.13	156.23
26 Meghaaya		309.12	299.5	337.19
27 Tripura	823.66	563.45	565.09	509.88
28 Mizoram	157.78	183.61	209.68	195.07
29 Nagaland	61.98	51.67	61.78	54.1
30 Arunachal Pradesh	143.45	186.4	187.68	166.22

(b) Interest rates on Small Savings Schemes are Administered Interest Rates, and are benchmarked to the average annual yield on Government Securities of comparable maturity in the secondary market, with a suitable spread over the benchmark yield, depending upon the maturity and liquidity of the instruments. The Government had constituted a Committee headed by Smt. Shyamala Gopinath for comprehensive review of National Small Savings Fund (NSSF). As per the recommendations of the Committee, the interest rates of small savings schemes have been benchmarked to G-Sec. yields of equivalent maturity with suitable spread and are reset every

1st April.

(c) Central and State Governments take various measures from time to time to promote and popularise small saving schemes through print and electronic media as well as holding seminars, meetings and providing training to the various agencies involved in mobilising deposits under various small savings schemes.

Further, with a view to sustaining investor`s interest in the small saving schemes, the features of the schemes are reviewed from time to time and various improvements and amendments in the schemes are introduced.