

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:2749

ANSWERED ON:07.02.2014

SOVEREIGN WEALTH FUND QUESTION

Adhalrao Patil Shri Shivaji;Adsul Shri Anandrao Vithoba;Dharmshi Shri Babar Gajanan;Yadav Shri Dharmendra

**Will the Minister of FINANCE be pleased to state:**

- (a) whether the Government has set up / proposes to set up a `Sovereign Wealth Fund` to help state-run companies to acquire natural resource assets abroad;
- (b) if so, the details thereof including the assets likely to be acquired with the help of the proposed fund;
- (c) whether his ministry has agreed for setting up of such fund; and
- (d) if so, the details thereof indicating the time by which the said fund is likely to be made operational and if not, the reasons therefor?

**Answer**

MINISTER OF STATE FOR FINANCE (SHRI NAMO NARAIN MEENA)

(a) to (d): Currently, there is no proposal under consideration in the Department of Economic Affairs, Ministry of Finance to set up a Sovereign Wealth Fund.