

**GOVERNMENT OF INDIA  
COMMERCE AND INDUSTRY  
LOK SABHA**

UNSTARRED QUESTION NO:2880  
ANSWERED ON:10.02.2014  
PRICE STABILISATION FUND  
Thomas Shri P. T.

**Will the Minister of COMMERCE AND INDUSTRY be pleased to state:**

- (a) whether the Government has reviewed the operation of the Price Stabilisation Fund and if so, the outcome thereof;
- (b) whether the modalities of Modified Price Stabilisation Fund (MPSF) Scheme have been finalized;
- (c) if so, the details thereof and the modifications proposed in MPSF in comparison to the earlier Price Stabilisation Fund Scheme; and
- (d) the time by which the same is likely to be formalized and implemented?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (DR. E.M. SUDARSANA NATCHIAPPAN)

(a) : Yes, Madam. The Price Stabilisation Fund (PSF) Scheme has been reviewed by various Committees set up by the Government from time to time, namely, Dr. Pranab Sen Committee, Rangachary Task Force and High Powered Sub-Committee. On the recommendation of these Committee, particularly High Powered Sub-Committee, a Modified Price Stabilisation Fund (MPSF) Scheme is being formulated. .

(b) to (d) : The restructured and Modified Price Stabilisation Fund Scheme, addressing the identified bottlenecks of the ongoing Scheme and making it more beneficiary friendly, is under consideration of the Government.