

**GOVERNMENT OF INDIA
SCIENCE AND TECHNOLOGY
LOK SABHA**

UNSTARRED QUESTION NO:2579
ANSWERED ON:06.02.2014
FUNDS FOR SCIENTIFIC RESEARCH
Thakur Shri Anurag Singh

Will the Minister of SCIENCE AND TECHNOLOGY be pleased to state:

(a) whether the Government would consider to spend at least two per cent of the Gross Domestic Product (GDP) on scientific research; and

(b) if so, the details thereof and if not, the reasons therefor?

Answer

MINISTER OF SCIENCE AND TECHNOLOGY AND MINISTER OF EARTH SCIENCES (S. JAIPAL REDDY)

(a)&(b): Yes Madam, the Science, Technology and Innovation (STI) Policy-2013 approved by Government states that increasing the Gross Expenditure in Research and Development (GERD) from around 1% to 2% of GDP has been a national aspiration and goal. Achieving this is feasible provided private sector raises its R&D investment to match at least the public sector R&D investment. STI Policy has accordingly enumerated several measures and initiatives to attract enhanced private sector investments in R&D.