

**GOVERNMENT OF INDIA  
INFORMATION AND BROADCASTING  
LOK SABHA**

UNSTARRED QUESTION NO:3582  
ANSWERED ON:13.02.2014  
LOSSES TO MEDIA INDUSTRY  
Sugavanam Shri E.G.

**Will the Minister of INFORMATION AND BROADCASTING be pleased to state:**

- (a) whether the media industry is incurring huge losses;
- (b) if so, the details thereof and the reasons therefor;
- (c) whether the Government proposes to increase Foreign Direct Investment (FDI) in the broadcasting sector;
- (d) if so, the details thereof and the expected growth to the industry on the implementation of the said proposal; and
- (e) the time by which the said proposal is likely to be implemented?

**Answer**

THE MINISTER OF STATE (INDEPENDENT CHARGE) FOR THE MINISTRY OF INFORMATION AND BROADCASTING (SHRI MANISH TEWARI)

(a) & (b) As per FICCHKPMG, Indian Media and Entertainment Industry Report 2013, the Indian Media and Entertainment Industry grew from Rs.72800 crore in 2011 to Rs. 82100 crore in 2012, registering an overall growth of 12.6%.

(c) to (e) A proposal was received in this Ministry from the Ministry of Finance through Department of Industrial Policy and Promotion (DIPP) regarding enhancement of FDI caps in various segments of broadcasting sector for the comments of this Ministry. This Ministry had sought recommendations of the Telecom Regulatory Authority of India (TRAI) on the proposal. TRAI has since furnished its recommendations for the broadcasting sector on 22.08.2013 that are available on its website [www.trai.gov.in](http://www.trai.gov.in). A statement showing existing FDI limits, proposal of Ministry of Finance and TRAI's recommendations / comments with regard to various segments of broadcasting sector is at Annexure. Review of FDI Policy is however a consistent and continuous process.