

**GOVERNMENT OF INDIA  
NEW AND RENEWABLE ENERGY  
LOK SABHA**

UNSTARRED QUESTION NO:2823  
ANSWERED ON:07.02.2014  
WORLD BANK FINANCE FOR SOLAR PROJECTS  
Krishnaswamy Shri M.

**Will the Minister of NEW AND RENEWABLE ENERGY be pleased to state:**

- (a) whether the World Bank is keen to finance a number of solar projects in the country under Jawaharlal Nehru National Solar Mission (JNNSM);
- (b) if so, the details thereof and the present status in this regard; and
- (c) the details of loan taken from World Bank in the 11th and 12th Plan period for the development of solar energy sector in the country?

**Answer**

THE MINISTER OF NEW AND RENEWABLE ENERGY (DR. FAROOQ ABDULLAH)

(a)&(b): The Ministry has submitted a proposal to the Department of Economic Affairs (DEA) for posing to World Bank for loan assistance of USD 500 million for implementation of first phase of 750 MW of an Ultra Mega Solar Power Project of 4000 MW cumulative capacity to be set up on vacant land of Hindustan Salts Ltd. at Sambhar, Rajasthan at a total estimated outlay of USD 1085 million.

The project is envisaged to be set up by a Joint Venture of six PSUs: Bharat Heavy Electricals Limited, Solar Energy Corporation of India, Hindustan Salts Limited, POWERGRID, Satluj Jal Vidyut Nigam Limited and Rajasthan Electronics and Instruments Limited. An MoU in this regard has been signed amongst these PSUs recently.

DEA is processing the case and this can be considered by the World Bank once DEA forwards to the World Bank.

(c): The Government has not availed any loan from the World Bank in the 11th and 12th Plan period for the development of solar energy sector in the country.