

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

UNSTARRED QUESTION NO:3705
ANSWERED ON:13.02.2014
CASH RESERVES OF CPSUS
Anandan Shri K.Murugeshan

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether a number of Central Public Sector Undertakings (CPSUs) are holding huge amount of cash reserves as on date;
- (b) if so, the details thereof including the cash reserves of top 20 companies;
- (c) whether the Government proposes to utilize surplus funds of CPSUs as an alternative source of income and to cut fiscal deficit; and
- (d) if so, the details thereof including the modalities worked out for the purpose ?

Answer

THE MINISTER FOR HEAVY INDUSTRIES & PUBLIC ENTERPRISES (SHRI PRAFUL PATEL)

(a) & (b): The aggregate cash reserves i.e. cash and bank balance of 255 Central Public Sector Enterprises (CPSEs) stood at Rs.19,928,489 lakh as on 31.3.2012 as per the Public Enterprises Survey 2011-12, laid in the Parliament in February, 2013. The detail of cash and bank balances of top 20 CPSEs is given at Annex.

(c) & (d): The decision to utilize surplus funds of CPSEs is taken by their respective Boards.