

**GOVERNMENT OF INDIA
SHIPPING
LOK SABHA**

UNSTARRED QUESTION NO:3817
ANSWERED ON:14.12.2009
STATUS OF INDIAN SHIPPING INDUSTRY
Dashmuni Deepa

Will the Minister of SHIPPING be pleased to state:

- (a) the place, share and participation of Indian shipping industry in the world shipping industry during each of the last three years and the current year;
- (b) the growth rate of Indian shipping industry in comparison to other foreign shipping industry, country-wise;and
- (c) the steps taken by the Union Government to make indigenous shipping industry more competitive with world shipping industry?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF SHIPPING (SHRI G.K. VASAN)

- (a): The share of Indian Shipping Tonnage as compared to World Shipping Tonnage in term of tonnage (GT) by Flag of Registration stood at 1.19% on 1.1.2006, 1.16% on 1.1.2007 and 1.18% on 1.1.2008 as per data available.
- (b): The growth rate of Indian Shipping industry in comparison to other foreign shipping industry as per available data is at Annexure.
- (c): The Government has introduced tonnage tax regime in India since the year 2004 by which the tax outgo for Indian Shipping companies has been brought in the line with International Practice. Further, the liberalized policy on ship acquisition has been introduced and acquisition of all types of ships has been brought under Open General License (OGL). Besides, 100% FDI has been permitted in ship acquisition and registration formalities of newly acquired ships have been simplified.

The Government of India has further formulated the National Maritime Development Programme (NMDP). It is a comprehensive programme aimed at various issues that need to be addressed to bring holistic growth in the Indian Shipping Industry.