GOVERNMENT OF INDIA PETROLEUM AND NATURAL GAS LOK SABHA

UNSTARRED QUESTION NO:4611 ANSWERED ON:21.02.2014 PRICES OF PETROL AND ATF Patil Shri Sanjay Dina

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the prices of Aviation Turbine Fuel (ATF) is less than that of petrol prices in the country;

(b) if so, the details thereof along with the reasons for the difference in their prices;

(c) whether the Oil Marketing Companies (OMCs) incur losses due to low prices of ATF;

(d) if so, the details thereof; and

(e) the corrective measures taken by the Government in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SMT. PANABAAKA LAKSHMI)

(a) & (b): As informed by Indian Oil Corporation Limited (IOCL), the basic selling price of Aviation Turbine Fuel (ATF) prior to Duties, Taxes and Levies i.e. Assessable value, is higher than that of Petrol at all the four Metros as on 1.2.2014 as detailed in table given below:

Comparison of Assessable value of ATF vis-a -vis Petrol at Metros as on 1.2.2014 Product Delhi Kolkata Mumbai Chennai ATF 57,027.74 62,332.82 56,559.00 57,693.92 Petrol 48,725.28 51,961.59 52,453.06 48,381.21

(c) to (e): The Public Sector Oil Marketing Companies (OMCs) are not incurring losses on the sale of ATF.