GOVERNMENT OF INDIA PETROLEUM AND NATURAL GAS LOK SABHA

UNSTARRED QUESTION NO:4531 ANSWERED ON:21.02.2014 IMPORT OF CRUDE OIL

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Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) the total quantity of crude oil imported from various countries by public as well as private sector refineries and the Oil Marketing Companies (OMCs) during each of the last three years and the current year along with its import price per litre, company-wise and refinery-wise;
- (b) the total amount spent by the OMCs in importing crude oil and natural gas during each of the last three years and the current year, company-wise:
- (c) whether the Government proposes to import crude oil from Iraq on long term basis and if so, the details thereof;
- (d) whether Iran has withdrawn the offer of production sharing contract for the development of Frazad-B gas fields from the Oil and Natural Gas Videsh Limited led consortium; and
- (e) if so, the details and present status thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SMT. PANABAAKA LAKSHMI)

(a): The details of quantity of crude oil imported during the last three years and the current year 2013-14 (April-December 2013) by PSU, Joint Ventures and Private companies is given below:-

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(Figures in Million Metric Tonnes)
Year Public Sector Joint Ventures Private Oil Companies Total
2010-11 87.0 0.0 76.6 163.6
2011-12 95.8 ## 76.0 171.7
2012-13 93.6 10.0 81.1 184.8
2013-14 (P#) 69.7 12.0 60.5 142.2
(Apr-Dec 2013)
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(P) - Provisional ## BORL crude import done by BPCL during its commissioning year 2011-12 BORL processed 2.05 MMT of imported crude oil during 2011-12.

Source: Oil Companies and compiled by PPAC

Company-wise/refinery-wise information is categorized as "essential business information" and is not published.

(b): The total amount spent by oil companies in importing crude oil & natural gas during each of the last three years and the current year 2013-14 (April-December 2013) is given below:-

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(Value in Rs. Crore)
Year Crude oil
2010-11 455276
2011-12 672220
2012-13 784652
2013-14 (P#) (Apr-Dec 2013) 647198
# (P) - Provisional
Source: Oil Companies and compiled by PPAC
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Natural gas is imported into the country mainly by PLL, HLPL, GSPC and GAIL. Further, IOCL and BPCL are procuring RLNG from PLL and occasionally from GAIL and GSPC. The amount spent by OMCs (GAIL, IOCL & BPCL) in importing/procuring natural gas during the last three years and the current year 2013-14 (April-December 2013) is given below:-

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(Value in Rs. Crore)
Year Natural Gas
GAIL# BPCL IOCL
2010-11 564.73 1424.75 3725
2011-12 3020.11 2828.26 7258
2012-13 2519.96 4563.44 11250
2013-14 5080.42 4426.89 12292#
(Apr-Dec 2013)
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Based upon delivered ex-ship (DES) price. It does not include customs duty, regasification charges, any other cost such as insurance, custom handling charges etc.

Till January 2014

- (c): Quantum of crude oil imported by Indian refineries from various sources is decided by them on the basis of technical, commercial and other considerations. The oil companies finalise the Term Contract volumes based on techno-economic and energy security considerations.
- (d) & (e): While a production sharing contract for development of the Farzad B gas field was being negotiated, it is now been indicated that Iran is likely to announce a new contractual model for development of hydrocarbon resources.