

**GOVERNMENT OF INDIA
SHIPPING
LOK SABHA**

UNSTARRED QUESTION NO:1769
ANSWERED ON:30.11.2009
REVIVAL PACKAGE FOR HSL
Rao Shri Sambasiva Rayapati

Will the Minister of SHIPPING be pleased to state:

- (a) whether any proposal of the Government of Andhra Pradesh is pending with the Union Government regarding rehabilitation-cum-revival package for Hindustan Shipyard Limited, Visakhapatnam;
- (b) if so, the details thereof alongwith the time by which it is likely to be cleared;
- (c) whether the Government proposes to extend such package for other shipyards and major ports;
- (d) if so, the details thereof alongwith the criteria/policy adopted for the purpose;
- (e) whether the Government has studied the proposals of the State in-depth; and
- (f) if so, the details thereof and if not, the reasons therefor?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF SHIPPING (SHRI G. K. VASAN)

(a) to (f): A proposal for Rehabilitation-cum-Financial Restructuring of Hindustan Shipyard Limited (HSL), Visakhapatnam, Andhra Pradesh is at an advanced stage of consideration by the Government of India and a decision is expected to be taken by the Government shortly. The Rehabilitation-cum-Financial Restructuring proposal of HSL is specific to HSL only.