GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:4479 ANSWERED ON:21.02.2014 LIC Investments Bishnoi Shri Kuldeep

Will the Minister of FINANCE be pleased to state:

- (a) the details of investments made by Life Insurance Corporation of India (LIC) in various sectors/companies during each of the last three years and the current year;
- (b) whether the Government has conducted any inquiry of the investment made by the LIC in the recent past;
- (c) if so, the details thereof; and
- (d) the steps taken/being taken by the Government to safeguard the public money invested in LIC?

Answer

Minister of State in the Ministry of Finance (Shri Namo Narain Meena)

- (a): The details of investments made by LIC in various sectors/companies during last three years and the current year are as per Annex.
- (b) to (d): Clarifications are sought from LIC from time to time on various areas of concern and importance which come to the attention of the Government, including aspects related to investments made by LIC.