

**GOVERNMENT OF INDIA  
CHEMICALS AND FERTILIZERS  
LOK SABHA**

UNSTARRED QUESTION NO:3287  
ANSWERED ON:11.02.2014  
RISE IN PRICES OF PETROCHEMICALS  
Mahtab Shri Bhartruhari

**Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:**

- (a) whether the prices of petrochemicals have increased considerably;
- (b) if so, the details thereof during each of the last three years and the current year along with the reasons therefor;
- (c) whether the Government has ascertained the impact of such increase in the prices of petrochemicals on the packaging costs of various products in various sectors and consumer goods;
- (d) If so, the details thereof during the said period and if not, the reasons therefor ; and
- (e) The corrective steps taken by the Government to keep a check on the prices of petrochemicals in order to protect the interests of various sectors as well as the common man?

**Answer**

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION  
AND MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF CHEMICALS & FERTILIZERS (SHRI SRIKANT KUMAR JENA)

(a)to (e):The petrochemical sector is delicensed, decontrolled and deregulated. Majority of the petrochemical units are in the private sector. All the petrochemical products are in the open general license and are freely traded internationally. The prices of petrochemicals are driven by crude oil prices, exchange rate and global demand supply dynamics. The Government supports the growth of petrochemical sector through various measures including conducive duty regime, implementation of PCPIR Policy, setting up of Plastic Parks and encouraging research and development in the sector. Government does not monitor the prices of petrochemicals.