

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:2667
ANSWERED ON:07.02.2014
OVERSEAS ACQUISITION OF OIL AND GAS BLOCKS BY ONGC
Kumar Shri P.

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether the Oil and Natural Gas Corporation (ONGC) Videsh Limited proposes to bid for oil/gas blocks in Tanzania;
- (b) if so, the details thereof;
- (c) whether the Gas Authority of India Limited (GAIL) also proposes to acquire a stake in oil/gas blocks in Tanzania; and
- (d) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SMT. PANABAACA LAKSHMI).

(a) & (b). Yes Madam. ONGC Videsh Ltd. (OVL) is in the process of acquiring the data for 4th Offshore Licensing Round in Tanzania. The last date for submitting the bid for the blocks on offer is 15th May, 2014.

(c) & (d). Gas Authority of India Ltd.(GAIL) is exploring business opportunities related to natural gas sector in Tanzania due to the country's oil & gas potential and its geographic proximity to India. No specific business transaction has been concluded till date.