

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:2657
ANSWERED ON:07.02.2014
GROWTH RATE IN PETROLEUM AND GAS SECTOR
Reddy Shri Modugula Venugopala

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) the growth rate registered by the petroleum and natural gas sector during the last three years and the current year, year-wise ;
- (b) whether the pace of growth rate of the said sector has slowed down during the current year as compared to previous years;
- (c) if so, the reasons therefor; and
- (d) the corrective measures taken by the Government in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SMT. PANABAACA LAKSHMI)

- (a) & (b) The Year-wise growth in production of crude oil, natural gas and petroleum products is given in table below:

Production Growth (Percentage)	2010-11	2011-12	2012-13	2013-14#
Crude Oil	11.86	1.08	-0.60	-0.64
Natural Gas	9.94	-8.92	-14.47	-14.97
Petroleum Products	5.53	4.30	7.15	2.04

April- December, 2013.

(c) The lower production of crude oil and natural gas in the country is attributed to the natural decline in production in most of the ageing fields and no major new discoveries. Moreover, natural gas production also declined due to water and sand ingress in well bores in KG-KWN-98/3 blocks in Krishna-Godawari Basin.

(d) In order to meet the rising demand of oil and gas, the Government is encouraging investment by Indian and foreign companies in exploration and production of petroleum and natural gas and related activities in Indian sedimentary basins.