

**GOVERNMENT OF INDIA
COMMUNICATIONS AND INFORMATION TECHNOLOGY
LOK SABHA**

UNSTARRED QUESTION NO:3431
ANSWERED ON:12.02.2014
TIE UP BETWEEN INDIA POST AND UAE
Ponnam Shri Prabhakar;Shetkar Shri Suresh Kumar

Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

- (a) whether the India Post and the United Arab Emirates have tied-up for money transfer;
- (b) if so, the details thereof;
- (c) whether India Post has tied-up or proposes to have tie-ups with other countries; and
- (d) if so, the details thereof along with the terms and conditions for the same?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (DR. (SMT.) KILLI KRUPARANI)

(a) to (d) The Department of Posts, Government of India and Wall Street Exchange Centre LLC, a subsidiary of the UAE Post Group have signed agreement for electronic money transfer on the International Financial System (IFS) platform of the Universal Postal Union (UPU). The same service has been operational with LA Banque Poste, France since November, 2012. The beneficiary can take payment at any of the designated 17,500 post offices in the country on eMO network. This service is governed by the terms and conditions stipulated by the Reserve Bank of India from time to time.