

**GOVERNMENT OF INDIA  
MINES  
LOK SABHA**

UNSTARRED QUESTION NO:697  
ANSWERED ON:24.11.2009  
MODERNISING MINING TECHNOLOGY  
Chavan Shri Harischandra Deoram

**Will the Minister of MINES be pleased to state:**

- (a) whether for want of new and modern mining technology, mineral rich resources of the country are not being exploited optimally?
- (b) if so, the details thereof and the corrective measures taken/proposed to be taken by the Government to modernise mining technologies and equipments for exploitation of minerals in the country;
- (c) whether the Government has any policy to attract foreign entrepreneurs for the exploration and excavation of minerals; and
- (d) if so, the details thereof?

**Answer**

THE MINISTER OF MINES AND MINISTER OF DEVELOPMENT OF NORTH EASTERN REGION (SHRI B.K. HANDIQUE)

(a)& (b): The technology and investment required for exploration and mining varies for different minerals and areas. Under the liberalised economic environment, investment decisions, including choice of technology, are taken by the entrepreneurs based on their techno-economic judgements and commercial considerations. The Government has announced the National Mineral Policy, 2008 which enunciates policy measures in order to reduce impediments to investment and technology flows in the mining sector in India. The National Mineral Policy, 2008 enunciates that mine development and mineral conservation as governed by the rules and regulations will be on sound scientific basis, with the regulatory agencies, viz. Indian Bureau of Mines and the State Directorates, closely interacting with R&D organisations, and scientific and professional bodies to ensure optimal Mining Plans. In addition, the Policy seeks to strengthen the indigenous industry for the manufacture of mining equipments and machinery.

(c)&(d): The National Mineral Policy, 2008 envisages streamlining and simplifying the procedures in grant of mineral concessions in order to attract investment including FDI, into the mining sector in India. The Policy also seeks to facilitate import of mining equipment and machinery.