

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2829
ANSWERED ON:07.02.2014
UNIVERSAL ELECTRONIC BANK ACCOUNT
Mani Shri Jose K.;Shivanagouda Shri Shivaramagouda

Will the Minister of FINANCE be pleased to state:

- (a) whether the Nachiket Mor Committee constituted by the RBI for Comprehensive Financial Services for Small Businesses and Low Income Households has submitted its report to the Government/Reserve Bank of India (RBI);
- (b) if so, the details thereof including the main recommendations made by the Committee and follow-up action taken by the Government/RBI thereon;
- (c) whether the RBI has mooted any proposal for creation of universal electronic bank account for every citizen of the country by the year 2016; and
- (d) if so, the details thereof?

Answer

The Minister of State in the Ministry of Finance (Shri Namo Narain Meena)

(a) to (d) :- The Committee on Comprehensive Financial Services for Small Business and Low-Income Households under the Chairmanship of Shri Nachiket Mor, Member on the Central Board of Directors, Reserve Bank of India (RBI) was formed in September 2013. The Committee has submitted its report to RBI and the same has been published on RBI's website (www.rbi.org.in) on January 7, 2014. RBI has not taken a decision on the report.